

IN THE UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF TEXAS
DALLAS DIVISION

SECURITIES AND EXCHANGE
COMMISSION,

Plaintiff,

V.

STANFORD INTERNATIONAL BANK
LTD., *et al.*,

Defendants.

§ § § § § § § § § § § §

Civil Action No. 3:09-CV-298-N


ORDER

This Order addresses Andrew B. Ezell’s Motion of Objection to Receiver’s Amended Notice of Determination [3054] and Paul B. Smith and Carolyn B. Smith’s Motion of Objection to Receiver’s Amended Notice of Determination [3064]. Having considered the arguments of the parties, the Court denies in part and grants in part these motions as follows.

The Court finds that a reduction in the Claimants' Allowed Claim Amount by the amount of recovery from third parties is proper and denies the motion as to the request to disallow reduction due to third party recovery. However, the Court finds that offset to the reduction in the amount of legal fees incurred by the Claimants in pursuing the third-party recovery is warranted and grants the motions as to factoring in attorneys' fees to the amount of the reduction. However, this offset does not extend to taxes and other personal expenses, as requested by the Smiths' motion, and the Court denies the motion as to those points.

The Court directs the Receiver to use the net recovery amount of the recovery minus attorneys' fees when calculating the Claimants' reduction to the Allowed Claim Amount for third party recovery.

Signed March 19, 2025.



David C. Godbey
Chief United States District Judge